

What's in the Pandemic Relief Legislation

Presented January 21, 2020 to the members of the Shelton-Mason County Chamber

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U.S. CHAMBER OF COMMERCE

**PRIOR TO
COVID-19**

**ECONOMIC
RECESSION**

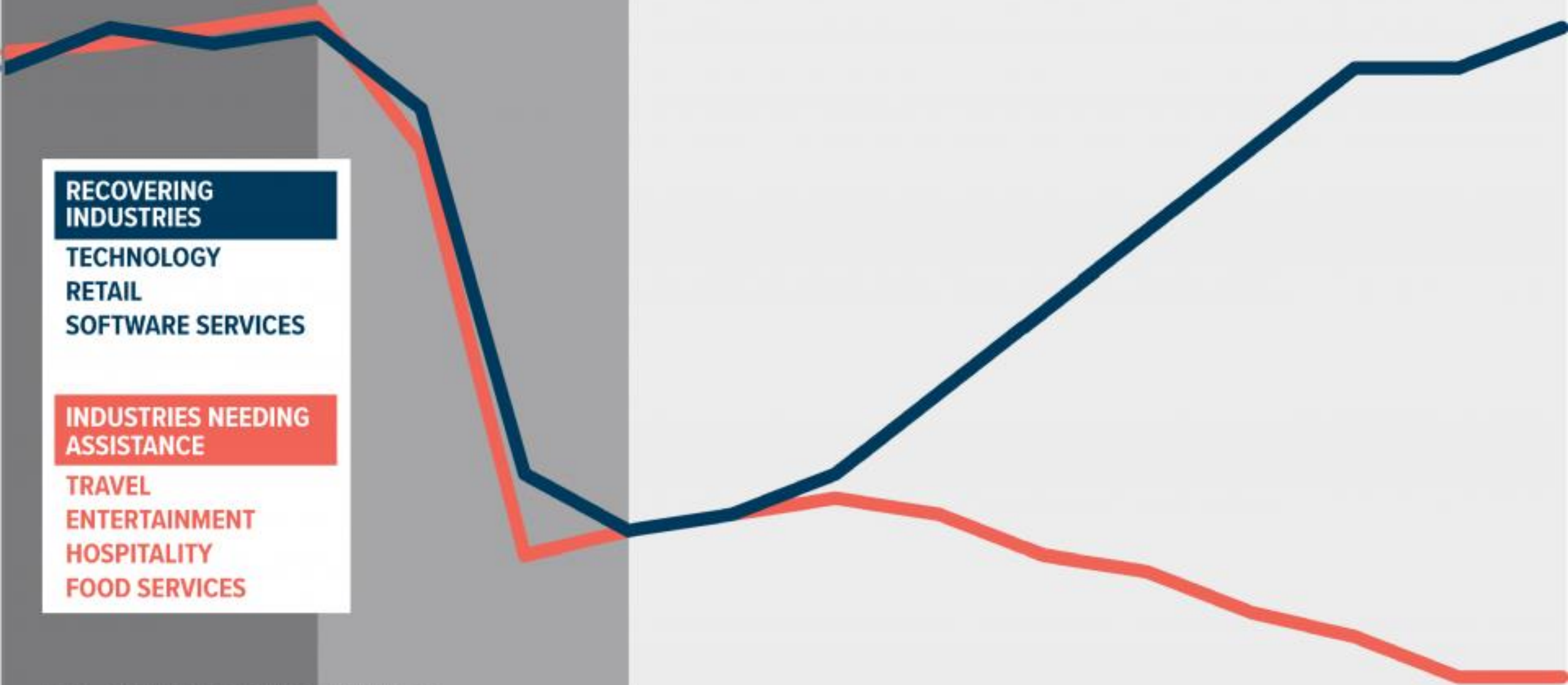
RECOVERY

**RECOVERING
INDUSTRIES**

**TECHNOLOGY
RETAIL
SOFTWARE SERVICES**

**INDUSTRIES NEEDING
ASSISTANCE**

**TRAVEL
ENTERTAINMENT
HOSPITALITY
FOOD SERVICES**



DECEMBER 21, 2020

RULES COMMITTEE PRINT 116-68

**TEXT OF THE HOUSE AMENDMENT TO THE
SENATE AMENDMENT TO H.R. 133**

[Showing the text of the Consolidated Appropriations Act,
2021]

In lieu of the matter proposed to be inserted by the
Senate, insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Consolidated Appro-
3 priations Act, 2021”.

4 SEC. 2. TABLE OF CONTENTS.

Sec. 1. Short title.
Sec. 2. Table of contents.
Sec. 3. References.
Sec. 4. Explanatory statement.
Sec. 5. Statement of appropriations.
Sec. 6. Availability of funds.
Sec. 7. Adjustments to compensation.
Sec. 8. Definition.
Sec. 9. Office of Management and Budget Reporting Requirement.

**DIVISION A—AGRICULTURE, RURAL DEVELOPMENT, FOOD AND
DRUG ADMINISTRATION, AND RELATED AGENCIES APPROPRIATIONS ACT, 2021**

Title I—Agricultural Programs
Title II—Farm Production and Conservation Programs
Title III—Rural Development Programs
Title IV—Domestic Food Programs
Title V—Foreign Assistance and Related Programs
Title VI—Related Agency and Food and Drug Administration
Title VII—General Provisions

**DIVISION B—COMMERCE, JUSTICE, SCIENCE, AND RELATED
AGENCIES APPROPRIATIONS ACT, 2021**

What's in the Bill

Unemployment Support

- Second round of checks for \$600/adult and child
- Extends enhanced UI for 10 weeks, adds \$300/week

Housing Support

- Extends eviction moratorium to 1/31/21
- \$25 billion for rental assistance

Health Care

- \$20 billion for Purchasing Vaccines
- \$8 billion for Vaccine Distribution
- \$20 billion for States' Testing Infrastructure
- \$20 billion in Federal Relief for Health Care Providers



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**DIVISION B—COMMERCE, JUSTICE, SCIENCE, AND RELATED
AGENCIES APPROPRIATIONS ACT, 2021**

What's in the Bill

Food Security

- \$13 billion in SNAP and Child Nutrition Benefits

Transportation

- \$45 billion for Transportation

Schools

- \$82 billion for Reopening Schools & Colleges



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**DIVISION B—COMMERCE, JUSTICE, SCIENCE, AND RELATED
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What's in the Bill

Small Business Support

- \$284 billion for Paycheck Protection Program
- \$15 billion in Grants for Live Venues
- \$10 billion in EIDL Grants
- Modifies the Employee Retention Tax Credit



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Paycheck Protection Program

- Re-opened Upon Enactment and Extended Through 3/31/21
- Expands List of Eligible Expenses
- Second Draw for Hard Hit Businesses
- Simplified Forgiveness for Small Loans
- Overturns IRS Guidance Regarding Forgiveness and Deductibility of Expenses
- EIDL Grant No Longer Reduces Forgiveness
- 501(c)(6) Non-Profits (Chambers of Commerce)



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Employee Retention Tax Credit

- **Increases credit from 50% to 70% (1/1/21 to 6/30/21)**
- **Lowers Eligibility Threshold to Employers Experiencing a 20% Loss in Receipts**
- **Raises Employee Cap to 500 or Fewer**
- **Per Quarter vs. Per Year**
- **Can Receive a PPP and Employee Retention Tax Credit**



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Prepared by the **U.S. CHAMBER OF COMMERCE**

CORONAVIRUS EMERGENCY LOANS

Small Business Guide and Checklist



The Coronavirus Aid, Relief, and Economic Security (CARES) Act allocated \$350 billion to help small businesses keep workers employed amid the pandemic and economic downturn. Known as the Paycheck Protection Program, the initiative provides 100% federally guaranteed loans to small businesses.

Importantly, these loans may be forgiven if borrowers maintain their payrolls during the crisis or restore their payrolls afterward.

The administration soon will release more details including the list of lenders offering loans under the program. In the meantime, the U.S. Chamber of Commerce has issued this guide to help small businesses and self-employed individuals prepare to file for a loan.

Here are the questions you may be asking—
and what you need to know.

U.S. Chamber Guide to Small Business COVID-19 Emergency Loans

Available at:

<https://www.uschamber.com>



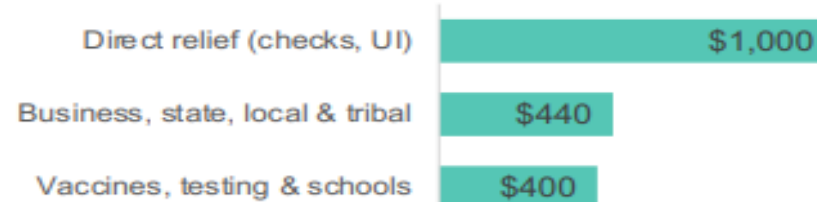
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Biden's American Rescue Plan overview

Key Provisions

- **\$1.9T** price tag
- **\$20B** for a national vaccine program
- **\$50B** to expand testing
- **\$170B** to schools for safety equipment
- **\$1,400** stimulus checks
- **Eviction and foreclosure** moratorium through Sept. 2021
- **Minimum wage** increase to \$15/hour
- **Federal unemployment benefits** increase to \$400/week through September 2021 with automatic stabilizers
- **Child tax credit increases**
 - **\$3,600/year** for children under 6
 - **\$3,000/year** for children between ages 6 and 17
- **Earned Income Tax Credit** increase from \$530 to **\$1,500**
- Grants to over 1 million small businesses and **\$35B** for low-interest loans, esp. clean-energy investments

Topline breakdown (in billions)



Outlook

- Likely smooth passage in the House
 - Some Dems want bigger checks
- Trump impeachment trial could delay Senate consideration
- 60 votes needed to avoid filibuster
 - 50 Democrats + 10 Republicans
- Under **budget reconciliation** procedure, Democrats only need 50 votes but may limit scope of plan

117th Congress – Washington Delegation

- **Senator Patty Murray**
Senate HELP Cmte (Chair)
Senate Labor/HHS Approps (Chair)
Democratic Leadership
- **Senator Maria Cantwell**
Senate Commerce Cmte (Chair)
- **Rep. Adam Smith**
House Armed Services (Chair)
- **Rep. Cathy McMorris Rodgers**
House Energy & Commerce Cmte (Ranking)
- **Rep. Suzan DelBene**
House New Democrats
- **Rep. Derek Kilmer**
House New Democrats



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Thank you

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